



Memorandum of Understanding (MOU)

This Memorandum of Understanding (hereafter referred to as the “MOU”) is made at Mumbai, on this 29th day of April 2019.

BY AND BETWEEN

National Institute of Securities Markets (NISM) (Established by Securities and Exchange Board of India (SEBI), registered under the provisions of Bombay Public Trusts Act, 1950 having its office at NISM Bhavan, Plot No. 82, Sector 17, Vashi, New Mumbai-400703, hereinafter for the sake of convenience and brevity referred to as “NISM” (which term and expression shall, wherever the context so admits, be deemed to mean and include its successors-in-office and interest and permitted assigns) Party of the ONE PART

AND

GLA University, Mathura, (A university under the U.P. State Legislative Act of 2009 (UP Act 21 of 2010) and operating from Mathura hereinafter called “the said University” (which expression shall unless repugnant to the context or meaning thereof be deemed to include its successors, executors, administrators and assigns) Party of the OTHER PART;

AND WHEREAS, NISM envisions a catalytic role in promoting securities markets research and education, through:

- Close interface with policy makers and regulators
- Continuous knowledge creation and dissemination
- Enabling stakeholders to enhance knowledge, skill and awareness through research based inputs
- Serving as a role model for other institutions in and outside India to enhance the quality of interaction in securities markets
- To promote Securities market education and capacity building

AND WHEREAS the said UNIVERSITY conducts various courses related to management, engineering, pharmaceutical, humanities, education, polytechnic and others through following institutes :

- Institute of Engineering and Technology
- Institute of Business Management
- Institute of Pharmaceutical Research
- Institute of Applied Sciences & Humanities

- Faculty of Education (B.Ed)
- University of Polytechnic

AND WHEREAS the said University has offered to collaborate with NISM for the purpose of commencing a one year joint collaborative "Post Graduate Program in Securities Markets" and offer a joint certificate to the participants of this program.

AND WHEREAS the said University and NISM have, in principle, accepted the terms and conditions mutually agreed upon by and between them.

AND WHEREAS the said University is keen on providing quality education in the field of the securities market.

AND WHEREAS the parties hereto are desirous of recording the said terms and conditions in the manner hereinafter appearing:

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AND IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERE TO AS UNDER:-

1. Permission:

The said University and NISM shall collaborate for the purpose of commencing one year PGPSM Program to prepare professionals for the securities markets. The following are features of this collaborative arrangement. This collaboration is subject to the approval of the relevant authorities of the said University and NISM.

2. The Program.

The said University shall follow the essential features, course contents, course structure and course credits as prescribed by the NISM. The eligibility criteria for selection of students, candidate screening and admission process will be followed as prescribed/advised by the NISM. Out of the Four Trimesters, first two trimesters will be completed by the candidates at the said University through regular course work. The examinations for these Trimesters will be conducted as per the advice of NISM. On completion of first two trimesters, the candidates will move to NISM Campus to complete the third Trimester and the project work staying in the Campus of NISM, Patalganga. The NISM will take care of the course contents and project work at third and fourth trimesters.

3. Certificate.

On completion of one year Program, the certificate will be issued by the said university in the joint name of both the institution. The certificate will have logo and issuing authority signatures of both the institutions.



4. Course Fee.

The course fee, as prescribed by the NISM, will be charged to the students and it will be shared equally by NISM and GLA University.

The Candidates will have to pay the Hostel accommodation and food cost separately to GLA for the first 6 month period and to NISM for the remaining 6 months as per the norms of GLA/NISM. The fee will be payable as per the schedule and norms prescribed by the NISM..

The total fee will be charged by the GLA University from the candidate at the beginning of the program. The GLA University will transfer half of the course fee at the time of admission and proportionate Hostel accommodation fee and refundable library deposits and hostel room deposits to NISM at the time when candidates are sent to the NISM.

5. Admission to the Course.

The candidates will complete the admission formalities and compliances at the said University. The said University will follow all the norms and guidelines of the NISM related to admission procedure. The details of enrollment, individual academic records students and examination/evaluation data will be maintained by the said University and it will be shared with NISM according to the course requirements.

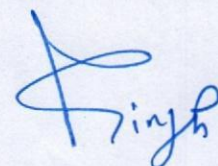
Since all the academic sessions at the said University commence from August 1, the PGPSM course will also commence from August 1. However, the two parts of the course covering, full contents of the courses as per the NISM norms will be completed by January 10 of the next year and the candidate will have to join NISM, Patalganga Campus from January 15th to complete remaining course work and project work under the direct monitoring and guidance of NISM.

6. Viability of the Program of the said University.

Within the fee structure as stipulated by NISM, the program will be viable for the GLA University considering all the relevant costs. The minimum intake in the first year will be 20 students.

7. Marketing & Publicity.

The said University will make required arrangements to publicize and market PGPSM program in the area of their vicinity using the publicity materials and contents as provided by the NISM. NISM will also display on its website about the collaboration of PGPSM with the said University for the benefit of the students. Marketing and publicity cost of the program will be paid/ borne by the said university.



8. Examination and Evaluation Method.

The examination and evaluation of the first two modules of the PGPSM program will be conducted at the said University strictly in accordance with the norms of the NISM. The results of the individual candidates will be conveyed to NISM while transferring the students. The said University will follow all the norms, guidelines and other related process of NISM in connection with the conduct of examinations and evaluation. Accordingly, NISM will share the evaluation report/examination grades of individual students to the said university to prepare the final examination results.

The said University will prepare the final results of individual students and course completion certificates. The final examination award list of individual students and course completion certificates will bear the logo and signatures of both the officials of NISM and the said University.

9. Issue of Certificate.

On completion of the PGPSM, a certificate of completion of the course will be issued jointly by NISM and the said University bearing the logo of both the institute.

10. Academic and administrative support cost.

The cost of administrative visits and administrative support will be borne by the individual organizations at their end. However, the cost of faculty, visiting for academic activities from both the sides, the following arrangements will be made;

- a) Travel cost of the faculty to be borne by individual organizations.
- b) Staying arrangements and food will be provided free of cost by the visiting organization.
- c) The faculty will be paid honorarium for the academic sessions taken in the particular center/course of the inviting organization. The honorarium will be paid as per the norms of payment of NISM to their internal faculty members.

11. Support from NISM.

To smooth conduct of the program, the said University will be seeking the following support;

- a) Faculty support for Guest sessions and other guidance according to the course requirements.
- b) Exposure of the faculty members of the said University through short term programs to enhance the delivery skills. One time training will be provided by NISM as Complimentary without charging any course or accommodation fee.
- c) An effective coordination throughout.
- d) Course curriculum will be developed and updated by the NISM from time to time.



12. Role of the said University.

The GLA University will have the following roles and responsibilities;

- i) Mobilizing the candidates in the region through marketing and publicity for admission in the joint PGPSM program of the said university and NISM. The said university shall develop its own marketing material based on this MOU.
- ii) Completing the admission process under the guidance of NISM.,
- iii) Collection of fee and remitting the half of the course fees amount to NISM at the time of admission and a proportionate amount for the hostel and other charges at the time of transfer of students to NISM CAMPUS.
- iv) Completion of first twotrimesters of the Program at the said University Campus viz. delivery of course contents, projects assignments, conducting evaluation process etc. The course contents and delivery mechanism should be developed in such a manner that at least 30 per cent of the course delivery contains practical aspects related to the course. The students will be adequately exposed to finance lab.
- v) The said University will maintain and update required IT infrastructure to expose the students.
- v) Transferring the candidates to NISM for completing the remaining course works and pass final certificate examination at NISM Campus.

13. Goodwill:

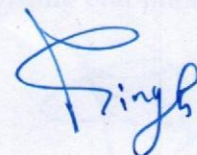
This said University and the NISM both shall endeavour to maintain, promote and improve the goodwill and image of both the organizations.

14. Tenure:

This Memorandum of Understanding shall continue to be in operation for a period of one year from the date of signing this MOU(29th April 2019). Upon the expiry of this MOU and/or two months prior thereto, both parties are entitled to the renewal of the Memorandum of Understanding for a further period of one year by issuing a written letter/ notice to each other to that effect. Upon the extension letter/ notice being issued to either party and upon acceptance thereof, this MOU may be continued beyond the period of oneyear on the terms and conditions as may be mutually agreed upon between the said University and NISM.

15. Termination :

- (1) If there is a breach of any of the conditions by either party, then the MOU may be terminated with one month notice by either party without affecting the students' or participants' larger interest.



19. **Non Transferable :**

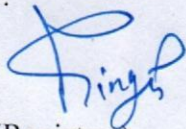
This Memorandum of Understanding shall be an agreement between the aforesaid two parties and the same shall not be transferable to a third party.

IN WITNESS WHEREOF the parties hereto have hereunto set and subscribed their respective hands and seals to this writing on the day and year first herein above written.

Signed, Sealed and Delivered on behalf of the above named

GLA University, Mathura

(A) By its Registrar:


(Registrar)

In the presence of the Witnesses:

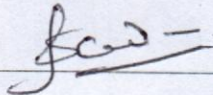
1. Name of the Witness : Prof. Somesh Dhamija, Professor & Head - Mgmt. (UG)
GLA University, Mathura

Signature of the Witness :

2. Name of the Witness : Prof. Kanhaiya Singh, Professor, IBM,
GLA University, Mathura

Signature of the Witness :

(B) Signed, Sealed and Delivered on behalf of the National Institute of Securities Markets, by its Registrar



In the presence of the Witnesses:

1. Name of the Witness : Prof. K Sukumaran, Dean,
NISM, Mumbai

Signature of the Witness :

2. Name of the Witness : Dr. Rajesh Kumar, Associate Professor,
NISM, Mumbai

Signature of the Witness

